

IMPORTANT INFORMATION ABOUT YOUR PRESCRIPTION DRUG COVERAGE AND MEDICARE

PLEASE READ THIS PAGE AND THE ATTACHED NOTICE IF YOU ARE MEDICARE ELIGIBLE

01/01/2025 - 12/31/2025

You are receiving the attached notice because the prescription benefits provided St. Croix Chippewa Indians of WI High Deductible Health Plan is not considered to be creditable coverage, as compared to a Medicare's prescription drug coverage.

How is creditable coverage determined?

The actuarial value of the health plan's prescription drug coverage is compared to the actuarial value of standard prescription drug coverage under Medicare Part D. If the value of the health plan's coverage is greater than or equal to Medicare's value, then the health plan is considered to be "creditable."

Why should I care if the health plan's prescription coverage is creditable?

If you are not Medicare-eligible, you shouldn't care. If you are Medicare-eligible, then you should not only care, but carefully read the notice that follows this page.

How does the health plan's creditable coverage status affect Medicare-eligible participants?

Individuals must enroll in Medicare Part D (prescription coverage) upon enrollment in Medicare Parts A and B; if they delay enrollment, they may have to pay a penalty in higher premium costs. The exception to this rule is that Medicare-eligible individuals who are enrolled in creditable coverage under another health plan may delay their enrollment in Medicare Part D without penalty – for as many years as they are enrolled in creditable coverage.

Because your plan is not creditable for the plan year listed above, you may want to consider enrolling in Medicare Part D for 2025 during the open enrollment period (October 15 – December 7) without penalty. Waiting to enroll at a later time will result in a higher premium cost.